
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 14, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955N7	
High Rate ¹	0.040%	
Allotted at High	25.58%	
Price	99.979778	
Investment Rate ²	0.041%	
Median Rate ³	0.030%	
Low Rate ⁴	0.010%	
Issue Date	November 17, 2011	
Maturity Date	May 17, 2012	
	Tendered	Accepted
Competitive	\$128,933,570,000	\$25,835,710,000
Noncompetitive	\$664,710,100	\$664,710,100
FIMA (Noncompetitive)	\$500,000,000	\$500,000,000
Subtotal⁵	\$130,098,280,100	\$27,000,420,100⁶
SOMA	\$0	\$0
Total	\$130,098,280,100	\$27,000,420,100
	Tendered	Accepted
Primary Dealer ⁷	\$108,680,000,000	\$16,094,990,000
Direct Bidder ⁸	\$9,516,000,000	\$2,182,270,000
Indirect Bidder ⁹	\$10,737,570,000	\$7,558,450,000
Total Competitive	\$128,933,570,000	\$25,835,710,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$130,098,280,100/\$27,000,420,100 = 4.82

⁶ Awards to combined Treasury Direct systems = \$489,467,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.